

# time away benefits

# overview

# Vacation

Chevron's vacation policy provides you with time off to relax and recharge.

#### **Amount of annual vacation**

The amount of vacation for which you're eligible each year is based on the number of full years of **vacation service** you are expected to achieve during the calendar year and your regular work schedule.

# **Earning and using vacation**

Vacation is earned **daily**. You can still take your annual vacation allowance at **any time** during the year, even if you haven't earned it yet.

### Earning cap

There is a cap on the amount of vacation you can earn, equal to your **annual vacation allowance plus 80 hours**. If you reach the cap, you will stop earning vacation until you take enough to bring your balance below the cap. Then, you will begin earning vacation again.

# When you leave Chevron

When your employment ends, you will receive a payout only if you have a **positive** balance of earned and unused vacation as of your last day of employment.

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