



# new claims administrator and insurer

## group critical illness insurance

## group hospital indemnity insurance

effective january 1, 2026

### Update to the summary plan description (SPD)

All changes described in this SMM are effective January 1, 2026.

The enclosed information serves as an official summary of material modification (SMM) for the **Group Critical Illness Insurance Plan** and the **Group Hospital Indemnity Plan**. Please keep this information with your other plan documents for future reference. You can access the summary plan descriptions for your benefits at [hr2.chevron.com](http://hr2.chevron.com) or by calling the HR Service Center at **1-888-825-5247**.

### new claims administrator and insurer

This change applies to the Group Critical Illness and Group Hospital Indemnity Insurance plans.

### what is changing

Aflac will no longer administer the Group Critical Illness Insurance and Group Hospital Indemnity Plans effective January 1, 2026. **Securian Life Insurance**, a subsidiary of Securian Financial, will become the new claims administrator and insurer.

### what happens to your current coverage

- **If you are currently enrolled**, your Critical Illness and/or Hospital Indemnity election will automatically continue in 2026 unless you decide to make changes during open enrollment, October 20 through October 31, 2025.
- **Your coverage has been automatically assigned** to the closest possible coverage option and level available with Securian. We strongly encourage you to verify your coverage on BenefitConnect during open enrollment and make any additional adjustments, if needed, by October 31, 2025. Any changes you make during open enrollment will take effect January 1, 2026, through Securian.
- **If you are satisfied with your coverage**, no additional action is required.

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## good to know

Critical illness and hospital indemnity coverage with Securian will include enhancements, such as:

- **15% reduction in rates**
- **Health & Wellness preventive care screening benefit** now covers employees and enrolled dependents and is included in *both* the Critical Illness and Hospital Indemnity plans.
- **Coverage continues to be available for dependents** who are eligible for Chevron medical plans but is now expanded to the previously excluded category of *other dependent*.

### New hospital indemnity covered benefits include

- A Newborn Routine Stay (well baby) benefit.
- An outpatient behavioral health (mental health and substance use disorder) diagnostic screening benefit.
- A daily benefit for inpatient behavioral health (mental health and substance use disorder)

### New critical illness conditions covered include:

- Aneurysm: 10%
- Covid 19: 25%
- Creutzfeldt-Jacob Disease: 25%
- Gaucher Disease: 100%
- Glycogen Storage Disease: 100%
- Infectious Encephalitis: 25%
- Metastatic Cancer: 25%
- Niemann-Pick Disease: 100%
- Pompe Disease: 100%
- Severe Lyme Disease: 25%
- Tay-Sachs: 100%
- Transient Ischemic Attacks: 10%
- Zellweger Syndrome: 100%

## learn more



- [Visit the Securian microsite](#) for information about coverage options and costs.
- **Securian** will provide further information about your policy in early 2026.
- To update your 2026 coverage, go to [hr2.chevron.com/openenrollment](https://hr2.chevron.com/openenrollment) during open enrollment, October 20 - October 31, 2025.

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