



annual prescription drug deductible

chevron prescription drug program

effective january 1, 2025

Update to the summary plan descriptions (SPD)
All changes described in this SMM are effective January 1, 2025.

The enclosed information serves as an official summary of material modification (SMM) for the **Prescription Drug Program** for eligible pre-65 participants in the **Chevron Medical PPO Plan**. Please keep this information with your other plan documents for future reference. You can access the summary plan descriptions for your benefits at hr2.chevron.com/retiree or by calling the HR Service Center at **1-888-825-5247**.

annual deductible for prescription drugs

The Medical PPO Plan has *separate* deductibles, one for **medical services** and the other for **prescription drug costs**. There is no deductible for mental health and substance use disorder services.

The Medical PPO prescription drug annual deductible will increase effective **January 1, 2025** to align with Centers for Medicare and Medicaid Services (CMS) changes. The prescription drug deductible is the same whether you use a network or out-of-network provider. As a reminder, mail-order prescriptions are *not* subject to the annual deductible.

Covered prescription drugs annual deductible

	Coverage Category	Network and Out-of-network
	You Only Dependent Adult Only	\$590
	You + One Adult*	\$1,180
	You + Child(ren)* Dependent Child(ren) Only*	\$1,180
	You + Family* Dependent Adult + Child(ren)*	\$1,180

** When you cover yourself and one or more dependents under family coverage, the whole family has a shared deductible as indicated in the chart above. Each covered family member also has an individual or embedded medical deductible (You Only/Dependent Adult Only) that counts toward the family medical deductible.*

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