



2016 summary annual reports

december 2017

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Benefit Plan Participant,

The Employee Retirement Income Security Act of 1974 (ERISA) requires companies to file an annual report for each benefit plan with the Employee Benefits Security Administration. ERISA also requires that participants be given an annual summary of these financial reports within 60 days after the annual report is filed. This summary is called the Summary Annual Report (SAR). This publication contains the 2016 SARs for the benefit plans shown below. The SARs are presented in plan number (PN) order so that you can locate the plans in which you participate.

PN	Plan Name	PN	Plan Name
001	Chevron Employee Savings Investment Plan	700	Chevron Long-Term Disability Plan
503	Supplemental Life Insurance Plan	761	Chevron Long-Term Disability Restoration Plan
504	Chevron Corporation On-the-Job Accident Insurance Plan	828	Term Life Insurance Plan of Texaco Inc.
525	Basic Life Insurance Plan	854	Chevron Business Travel Accident Insurance Plan
560	Chevron Omnibus Health Care Plan	855	Chevron Voluntary Group Accident Insurance Plan
698	Dependent Life Insurance Plan	857	Chevron Long-Term Care Plan
699	Retired Participants in the Gulf Group Life Insurance Plan	502	Unocal Life Insurance Plan

Your rights to additional information

The SARs are only summaries. You have the right to receive a copy of a full annual report for any plan, or any part of a report, on request. One or more of the items listed below may be included in that report:

- An accountant's report.
- Assets held for investment.
- Fiduciary information, including transactions between the plan and parties in interest (that is, persons who have certain relationships with the plan).
- Loans or other obligations in default.

- Leases in default.
- Transactions in excess of 5 percent of plan assets.
- Insurance information, including sales commissions paid by insurance carriers.
- Actuarial information about the funding of the plan.
- Information regarding the master trust in which the plan participates.

To obtain a copy of a full annual report for a specific benefit plan, or any part of a report, write to the office of the Plan Administrator, Chevron Corporation, 6001 Bollinger Canyon Road, San Ramon, CA 94583-2324. Please be sure to state the plan number and name of the plan for which you want the annual report.

You can also obtain a copy of the full report without charge from the Internet (search Form 5500 filings) at <http://www.efast.dol.gov/welcome.html>.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of a plan and accompanying notes, or a statement of income and expenses of a plan and accompanying notes, or both. If you request a copy of a full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report, if applicable.

You also have the legally protected right to examine each annual report at the office of the Plan Administrator, Chevron Corporation, 6001 Bollinger Canyon Road, San Ramon, CA 94583-2324, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the department should be addressed to Public Disclosure Room, N1515, Employee Benefits Security Administration, 200 Constitution Ave. N.W., Washington, D.C. 20210.

Summary Annual Report for the Chevron Employee Savings Investment Plan

This is a summary of the annual report for the Chevron Employee Savings Investment Plan, EIN 94-0890210, Plan No. 001, for the period January 1, 2016, through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under ERISA.

Basic financial statement

Benefits under the plan are provided by a trust fund. Plan expenses were \$1,874,064,203. These expenses included \$3,428,769 in administrative expenses, \$1,864,945,021 in benefits paid to participants and beneficiaries, and \$5,690,413 in other expenses.

The value of plan assets, after subtracting liabilities of the plan, was \$19,382,469,310 as of December 31, 2016, compared to \$17,088,316,508 as of January 1, 2016. During the plan year, the plan experienced an increase in its net assets of \$2,294,152,802. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$4,168,217,005, including employer contributions of \$282,361,918, employee contributions of \$681,862,137, realized gains of \$147,521,895 from the sale of assets, and earnings from investments of \$3,039,214,190, and other income of \$17,256,865.

A total of 38,506 persons were participants in or beneficiaries of the plan at the end of the plan year.

Summary Annual Report for the Supplemental Life Insurance Plan

This is a summary of the annual report for the Supplemental Life Insurance Plan, EIN 94-0890210, Plan No. 503, for the period January 1, 2016, through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under ERISA.

The costs of the plan are fully paid by the participants who elect to participate in the plan.

Insurance information

The plan has a contract with Metropolitan Life Insurance Company to pay all life insurance claims incurred under the terms of the plan. The total premiums paid for the contract year ending December 31, 2016, were \$20,934,723.

Summary Annual Report for the On-the-Job Accident Insurance Plan

This is a summary of the annual report for the On-the-Job Accident Insurance Plan, EIN 94-0890210, Plan No. 504, for the period January 1, 2016, through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under ERISA.

The plan sponsor has committed itself during this plan year to pay all insurance premiums under the terms of the plan.

Insurance information

The plan has a contract with Life Insurance Company of North America to pay all insurance claims incurred under the terms of the plan. The total premiums paid for the contract year ending December 31, 2016, were \$290,691.

Summary Annual Report for the Basic Life Insurance Plan

This is a summary of the annual report for the Basic Life Insurance Plan, EIN 94-0890210, Plan No. 525, for the period January 1, 2016, through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under ERISA.

The plan sponsor has committed itself during this plan year to pay all insurance premiums under the terms of the plan.

Insurance information

The plan has a contract with Metropolitan Life Insurance Company to pay all life insurance claims incurred under the terms of the plan. The total premiums paid for the contract year ending December 31, 2016, were \$32,661,021.

Summary Annual Report for the Chevron Corporation Omnibus Health Care Plan

This is a summary of the annual report for the Chevron Corporation Omnibus Health Care Plan, EIN 94-0890210, Plan No. 560, for the period January 1, 2016, through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under ERISA. The company has agreed, from time to time, that it will make a contribution toward the cost of members' medical, dental and mental health/substance abuse benefits.

Members' contribution rates are established with the objective of covering the cost of benefits and administrative expenses of the plan from the combined total of such member contributions and the amounts that the company has agreed, from time to time, that it will contribute toward the cost of members' medical benefits. Also, under this plan, premiums on non-experience-rated contracts were paid to 14 different health care organizations.

The plan has insurance contracts with Blue Cross and Blue Shield of Texas, Cigna Health and Life Insurance Company & Affiliates Cigna, Kaiser Foundation Health Plan of Washington, Hawaii Dental Service, Health Net, HMSA Blue Cross Blue Shield of Hawaii, Humana Health Benefit Plan of Louisiana Inc., Kaiser Foundation Health Plan Inc., Kaiser Foundation Health Plan of the Northwest, Kaiser Foundation Health Plan of Colorado, Kaiser Foundation Health Plan of Hawaii, United Concordia Dental Corporation of Alabama, Vision Service Plan and CIGNA Health and Life Insurance Company to pay all health, vision, prescription drug, dental, and indemnity contract claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016, were \$144,416,860.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2016, the premiums paid under such "experience-rated" contracts were \$1,622,303 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$879,126.

Summary Annual Report for the Dependent Life Insurance Plan

This is a summary of the annual report for the Dependent Life Insurance Plan, EIN 94-0890210, Plan No. 698, for the period January 1, 2016, through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under ERISA.

The costs of the plan are fully paid by the participants who elect to participate in the plan.

Insurance information

The plan has an insurance contract with Metropolitan Life Insurance Company to pay all life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016, were \$2,438,043.

Summary Annual Report for the Chevron Corporation Life Insurance Plan for Individuals Who Were Retired Participants in the Gulf Group Life Insurance Plan on June 30, 1986

This is a summary of the annual report for the Chevron Corporation Life Insurance Plan for Individuals Who Were Retired Participants in the Gulf Group Life Insurance Plan on June 30, 1986, EIN 94-0890210, Plan No. 699, for the period January 1, 2016, through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under ERISA.

Insurance information

The plan has insurance contracts with Metropolitan Life Insurance Company to pay all life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016, were \$4,162,048. Insurance premiums are paid by the participants and by the company.

Summary Annual Report for the Chevron Corporation Long-Term Disability Plan

This is a summary of the annual report for the Chevron Corporation Long-Term Disability Plan, EIN 94-0890210, Plan No. 700, for the period January 1, 2016, through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under ERISA.

The company has agreed, from time to time, to make a contribution toward the cost of members' long-term disability benefits to fund the plan to the extent that benefit payments exceed member contributions, investment earnings and net assets of the plan.

Basic financial statement

The value of plan assets, after subtracting liabilities of the plan, was \$10,877,821 as of the end of the plan year, compared to \$10,966,382 as of the beginning of the plan year. During the plan year, the plan experienced a decrease in its net assets of \$88,561. This decrease includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the plan had total income of \$16,249,892 including employer contributions of \$12,333,353, employee contributions of \$3,915,498, and earnings from investments of \$1,041. Plan expenses were \$16,338,453. These expenses included \$1,052,799 in administrative expenses, and \$15,285,654 in benefits paid to participants and beneficiaries.

Summary Annual Report for the Chevron Corporation Long-Term Disability Restoration Plan

This is a summary of the annual report of the Chevron Long-Term Disability Restoration Plan, EIN 94-0890210, Plan No. 761, for the period January 1, 2016, through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under ERISA.

The costs of the plan are fully paid by the participants who elect to participate in the plan.

Insurance information

The plan has an insurance contract with Standard Insurance Company to pay all long-term disability claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016, were \$265,079.

Because it is a so called "experience-rated" contract, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2016, the premiums paid under such "experience-rated" contract were \$265,079 and the total of all benefit claims paid under the experience-rated contract during the plan year was (\$14,038).

Summary Annual Report for the Term Life Insurance Plan of Texaco Inc.

This is a summary of the annual report for the Term Life Insurance Plan of Texaco Inc., EIN 94-0890210, Plan No. 828, for the period January 1, 2016, through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under ERISA.

Insurance information

The plan has insurance contracts with Metropolitan Life Insurance Company to pay all life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016, were \$23,037,489.

Summary Annual Report for the Chevron Business Travel Accident Insurance Plan

This is a summary of the annual report for the Chevron Business Travel Accident Insurance Plan, EIN 94-0890210, Plan No. 854, for the period January 1, 2016, through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under ERISA.

The plan sponsor has committed itself during this plan year to pay all insurance premiums under the terms of the plan.

Insurance information

The plan has an insurance contract with Life Insurance Company of North America to pay certain life insurance and business travel accident claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016, were \$119,505.

Summary Annual Report for the Chevron Voluntary Group Accident Insurance Plan

This is a summary of the annual report for the Chevron Voluntary Group Accident Insurance Plan, EIN 94-0890210, Plan No. 855, for the period January 1, 2016, through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under ERISA.

The costs of the plan are fully paid by the participants who elect to participate in the plan.

Insurance information

The plan has insurance contracts with Life Insurance Company of North America to pay all life insurance and voluntary group accident claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016, were \$748,247.

Summary Annual Report for the Chevron Long-Term Care Plan

This is a summary of the annual report for the Chevron Long-Term Care Plan, EIN 94-0890210, Plan No. 857, for the period January 1, 2016, through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under ERISA.

The costs of the plan are fully paid by the participants who elect to participate in the plan.

Insurance information

The plan has insurance contracts with Metropolitan Life Insurance Company and Genworth Life Insurance Company to pay certain long-term care insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016, were \$5,484,013.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2016, the premiums paid under such "experience-rated" contracts were \$4,149,624 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$5,967,531.

Summary Annual Report for the Unocal Life Insurance Plan

This is a summary of the annual report for the Unocal Life Insurance Plan, EIN 95-1315450, Plan No. 502, for the period January 1, 2016, through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, as required under ERISA.

Insurance information

The plan has insurance contracts with Hartford Life and Accident, Metropolitan Life Insurance Company and UNUM Life Insurance Company of America to pay certain life insurance claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016, were \$1,741,037.

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Your Rights to Additional Information

For more information about these benefit plans, please refer to “Your rights to additional information” on page 1.