



annual prescription drug deductible chevron prescription drug program effective january 1, 2024

Update to the summary plan descriptions (SPD)
All changes described in this SMM are effective January 1, 2024.


The enclosed information serves as an official summary of material modification (SMM) for the **Prescription Drug Program** for eligible pre-65 participants in the **Chevron Medical PPO Plan**. Please keep this information with your other plan documents for future reference. You can access the summary plan descriptions for your benefits at hr2.chevron.com/retiree or by calling the HR Service Center at **1-888-825-5247**.

annual deductible for prescription drugs

The Medical PPO Plan has *separate* deductibles, one for **medical services** and the other for **prescription drug costs**. There is no deductible for mental health and substance use disorder services.

The Medical PPO prescription drug annual deductible will increase effective **January 1, 2024** to align with Centers for Medicare and Medicaid Services (CMS) changes. The prescription drug deductible is the same whether you use a network or out-of-network provider. As a reminder, mail-order prescriptions are *not* subject to the annual deductible.

Covered prescription drugs annual deductible

	Coverage Category	Network and Out-of-network
	You Only	\$545
	Dependent Adult Only	
	You + One Adult*	\$1,090
	You + Child(ren)*	\$1,090
	Dependent Child(ren) Only*	
	You + Family*	\$1,090
	Dependent Adult + Child(ren)*	

* Each covered individual has a maximum deductible equal to the **You Only/Dependent Adult Only** amount.

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